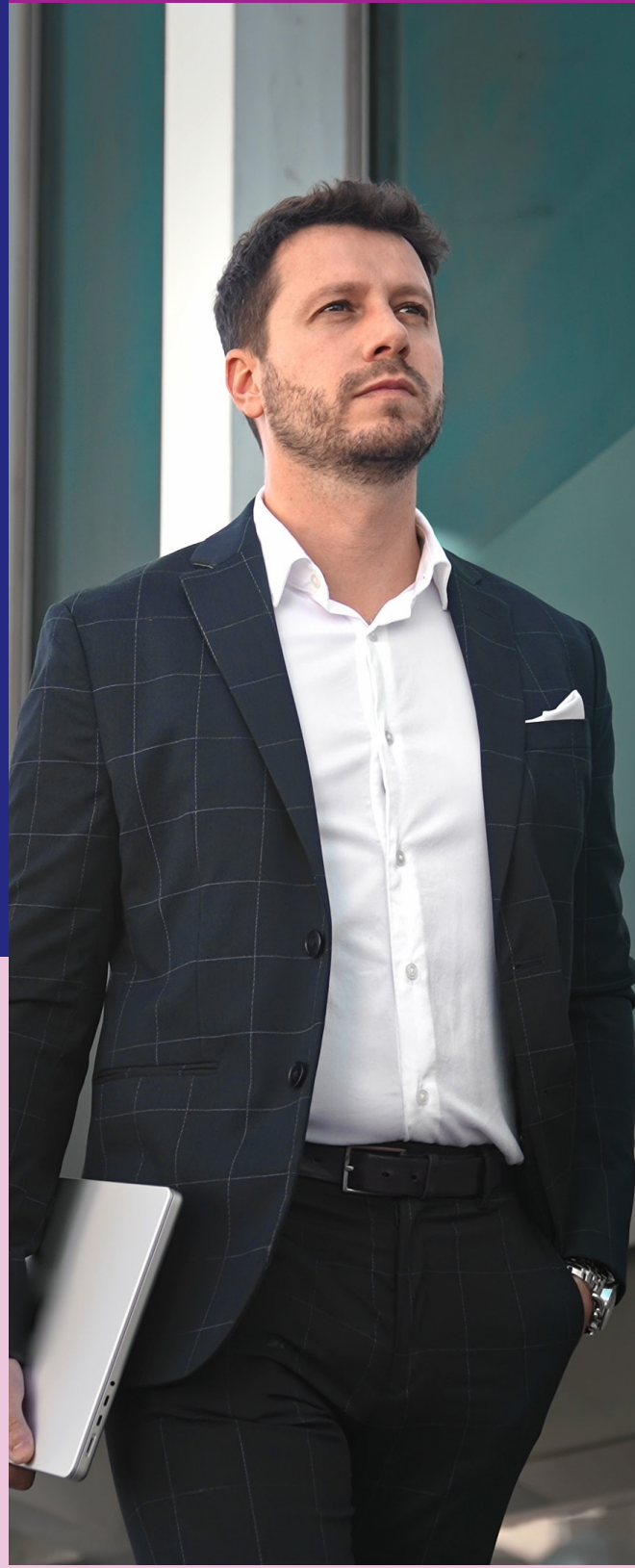


Scottish Voluntary Sector Pension Scheme

Joining the SVSPS Employer Committee

Information for candidates

SVSPS | Defined
Benefit





SVSPS is a multi-employer pension scheme. The SVSPS Employer Committee (EC) is the representative that consults with the Trustee on behalf of all SVSPS employers.

We're asking all SVSPS employers to consider nominating a candidate to join the EC from Spring 2025.

The EC can have up to 15 members - each nominated by a SVSPS employer. Its main functions are:

Scheme Funding

To represent all employers when consulted by the Trustee on defined benefit funding, in particular:

- the assumptions to be used in an actuarial valuation; and
- the terms over which any deficit contributions will be paid

Investment strategy

To represent all employers when consulted by the Trustee on two key elements of the defined benefit investment strategy:

- the employers' attitude to risk; and
- their financial ability to support SVSPS now and in the future.

Scheme stewardship

To monitor TPT's administration and investment performance, and periodically review and agree the terms of the Scheme's service agreement with TPT.

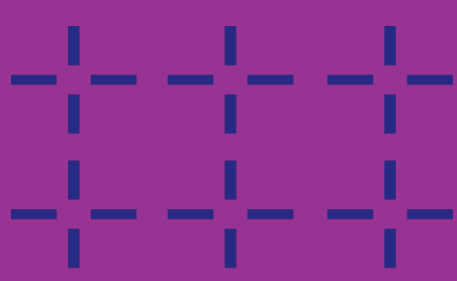
Communication with employers

To keep employers informed of EC and scheme activity, gather their opinions and ensure that they support the general direction the EC is taking.

Key activities

The next valuation date is 30 September 2026. Between now and then, key activities will be to monitoring the funding position.

We want to make sure that all SVSPS employers are represented in these discussions and encourage all employers to nominate a candidate.



Who can join the EC?

Anyone who works for a SVSPS employer or is a member of the employer's governing body. So that we can represent the view of as many SVSPS employers as possible, nominations are limited to one per employer.

An EC member cannot simultaneously be a Director of Verity Trustees Limited (the corporate Trustee that governs all TPT schemes).

Candidate Skills

The most important quality you can bring is enthusiasm for the role.

While pensions knowledge can also be beneficial, it isn't essential that the EC has an appointed independent adviser to support its decision making. You will also receive training at the outset and throughout your term of office.

Time Commitment

It is currently expected that you would take up your duties on 1 April 2025. Members of the EC typically serve for four years, although you can stand for re-election at the end of each term.



In the years with no valuation activity, you may expect to attend up to two meetings, which typically last around 2-3 hours. You would need to allow some time for reading before each meeting and travel time, if the meeting is in person.

The next valuation date is 30 September 2026 and we would expect the number of meetings to increase between October 2026 and September 2027, although meetings would generally be shorter.

Meeting Locations

Our meetings are either online or in person. In person meeting will most likely be held in Edinburgh or Leeds. Reasonable travel, accommodation and meal expenses will be reimbursed

The election process

If the number of nominations exceeds the available spaces, employers will be asked to elect EC members. If a ballot is required, papers will be issued to all SVSPS employers in March 2025 and nominees will be asked to provide a candidate statement to support this process.

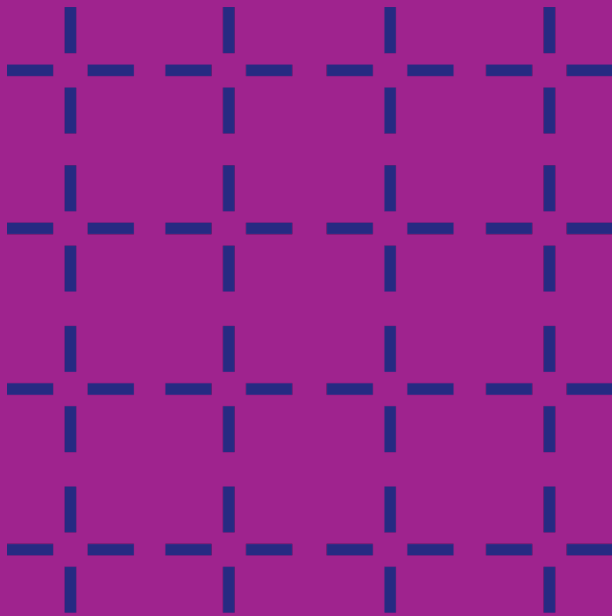
How do I make a nomination

Please email your completed **nomination form** to Aimen Khan, by **5pm on Tuesday 4 March 2025**. We will not be able to accept nominations after this date.

Your nomination form must be signed by the Chair, Secretary or Chief Executive / Director of the nominating employer.

Canvassing by or on behalf of candidates is not permitted.

If you'd like to find out more about the EC, please email Gary Bradley (Senior Client Relations Manager) : **gary.bradley@tpt.org.uk**



t|p|t

Retirement Solutions

