

# Welcome to your new TPT pension



**Your employer has enrolled you in the workplace pension scheme and you're on your way to saving for your future. Your payments are up and running and will continue unless you decide to leave the pension or your employer.**

We're TPT, your new pension provider chosen by your employer. We're one of the UK's leading providers of workplace pensions with an award-winning Master Trust. For the last 75 years our mission has been to make pension schemes perform better for everyone and we're excited to be supporting you on your journey to retirement and beyond.

## **Checking in on your new pension**

We're currently undergoing some changes to our services which include developing a new member portal which launches in the summer. This means that you will not be able to register for our current online portal to check your pension and make any changes. However, even though you can't log on to your online account at the moment, there is still a lot of useful information about the scheme on our website: [members.tpt.org.uk](https://members.tpt.org.uk). We'll get in touch with you directly with details of how to register as soon as we've set up your new online account.

## Learn about saving with TPT

If you want to learn more about your pension, you'll find lots of useful information to help guide you in your pension savings journey on our website:

[members.tpt.org.uk](https://members.tpt.org.uk)



## Why save in a pension?

It's important to save for your future. One day you may be winding down from work or retiring completely, so you'll need a pension to provide you with an income. Pensions invest your money, giving it the best chance of growing, but that's not the only benefit. You can also enjoy:

- ✓ Contributions from your employer, as they'll pay into your pension pot too\*
- ✓ An extra boost from the government in the form of tax relief
- ✓ Any investment growth is tax-free
- ✓ A flexible plan that allows you take your money when you need it from age 55 (rising to age 57 from April 2028)

\*Subject to auto-enrolment criteria being met.

## The added benefit of valuable life cover

Your pension scheme membership also provides you with life cover.

If you die while you are still making contributions into the scheme, a lump sum will be payable. Please note, that this cover will stop if you leave the scheme.

Lump sum death benefits are payable at the discretion of the Trustee. Under current legislation, they do not form part of your estate for inheritance tax purposes. However, please be aware that the law on this is changing and death benefits will be brought into a person's estate for IHT purposes from April 2027.

## Let us know your beneficiaries

Just like your other savings and possessions, the money in your pension pot belongs to you. That means that, if you're not around, the money you've saved could go to your loved ones.

You can tell us your wishes of where you'd like your money to go if the situation arises by nominating a beneficiary(s). If your employer offers additional life insurance as part of the pension scheme, this would also be paid to your beneficiary(s).



Please complete a nomination form and give this to your employer. You can get the form at: [tpt.org.uk/nomination](https://tpt.org.uk/nomination) or scan the QR code. If you have any questions, please speak to your HR department.

Kind regards, Philip Smith, DC Director



75+ years experience

448,000 members

£9.6bn in assets